## John A. Ehle

Mr. Ehle is currently President of Hunt Military Communities ("HMC"), where he is responsible for overall company strategy and financial performance, and for supervising the development, construction, management, and partner relationships associated with the company's military family housing privatization portfolio, encompassing approximately 32,000 units owned and under management, and totaling 51,000 units when including units owned as a limited partner. Prior to joining HMC, Mr. Ehle served in the same position with Forest City Military Communities ("FCMC") and its portfolio of approximately 15,000 units owned and under management. Prior to his role as President of FCMC, Mr. Ehle held the position of Senior Vice President with portfolio-wide supervisory responsibility from 2010 to 2014, regional-level portfolio responsibility from 2007 to 2010, and Project Executive responsible for the Navy Midwest project from 2005 to 2008.

Mr. Ehle has over 26 years of experience in the real estate industry, with a background in both acquisition of existing real estate assets and ground-up real estate development. Prior to joining FCMC, Mr. Ehle was pursuing commercial real estate acquisition opportunities in the greater Chicago market in partnership with high net worth individuals under his own company, Northern Lakes Real Estate Investments, LLC. Before his launch of Northern Lakes, Mr. Ehle was a Vice President – Development for ORIX Real Estate Equities, Inc., in Chicago, focused on office and industrial projects in the Midwest, Mountain and Pacific Northwest regions of the United States. While at ORIX, Mr. Ehle managed the development of over 1.4 million square feet of office space; approximately 660,000 square feet of industrial space; and over 80,000 square feet of specialized retail space. Mr. Ehle started his real estate career at Birtcher Property Services in Laguna Niguel, CA, where he became an Acquisitions Manager, sourcing investment opportunities, and leading due diligence inspections and closings in the acquisition of existing real estate assets. During his time at Birtcher, Mr. Ehle was involved in the acquisition of over 875,000 square feet of office product, 280 apartment units, and helped advise on the development of approximately 150,000 square feet of industrial space.

Mr. Ehle holds a Bachelor of Arts degree from the University of Wisconsin-Madison.